

Taledia Stokes Surface Transportation Board Recordation Office 1925 K Street, N.W., Suite 700 Washington D.C. 20423

Dear Taledia,



Enclosed are two (2) originals of the **Memorandum of Railcar Lease** dated as of November 13, 2000 between the following parties:

Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC 1211 Avenue of the Americas, New York, NY 10036

Lessee: PINNACLE POLYMERS
One Pinnacle Ave
Garyville, LA 70051

A short summary of the document to appear in the index follows:

Memorandum of Railcar Lease between Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC and Lessee: PINNACLE POLYMERS covering 50 covered hopper railcars with reporting marks and numbers - CEFX 51230-51474, NOT INCLUSIVE

Please file this memorandum as a Secondary document to Recordation #23278 and return one (1) stamped original to my attention. A check covering the filing fee of twenty-seven dollars (\$27.00) is enclosed.

If you have any questions regarding the filing, please feel free to call me at 800-634-9738 ext. 20254.

Thank you for your prompt assistance.

Sincerely,

Rebecca Heisler Administrator

enclosure

ECORDATION NO. 23278-C FILED

FEB 27 '01

4-37PM

13

SURFACE TRANSPORTATION BOARD

MEMORANDUM OF RAILCAR LEASE

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of October 25, 2000 covering the equipment listed on Schedule A hereto (the "Equipment") pursuant to a Memorandum of Railcar Lease filed with the Surface Transportation Board on 12/22/20 as recordation number 23278

WHEREAS, the Parties wish to show for the public record the existence of the aforesaid Lease, and the respective interests therein of the parties and accordingly the Parties have caused this memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

ECORDATION NO. <u>202</u>	FILED
FFR 2.7 'O1	
150 2 7 01	3 2 7 '01 4-8 7 PM
SURFACE TRANSPO	ORTATION BOARD
acknowledge that the Lessee. I furth the Lessee is furth the Lessee is furth the Lessee is further than the Lessee is further tha	at the
	SURFACE TRANSPORT was signed or acknowledge that the Lessee. I further than the Lessee th

Schedule A

Quantity

Equipment Description 6221 c.f plastic pellet covered hopper cars

Car Marks & Numbers

Listed below